

Reviewing Your Estate Plan Worksheet



With a New Year upon us, now is a great time to take charge of and customize your Estate Plan to fit your needs. Do any of these issues apply to you?:

<i>Tax Issues</i>	<i>To Discuss</i>
Reducing Estate Taxes	
Long Term Care (Medicaid Planning)	
Planning for IRA Benefits / Distributions	
ROTH IRA Conversion / Distributions	
Avoid Estate Tax at Child's Death	
Provide for Charitable Interests	

<i>Protection of Assets for Heirs</i>	<i>To Discuss</i>
Provide for Children of Prior Marriage	
Heirs in an Unstable Marriage	
Heirs with Creditor Problems	
Heirs (or spouses of heirs) who are Business Owners and have Bank Loan Guarantees	

<i>Family Issues</i>	<i>To Discuss</i>
Recent Divorce	
Second Marriage Protection	
Children Over age 17 and/or in College	
Caring For Elderly Parents	
Caring for Special Needs Beneficiaries	
Caring for your Pets	
Preserve Vacation Home for Generations	
Maintain Family Privacy	

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Updating Agents. Now is a great time to take a look at who you have named as Agent in your various planning. To effectively administer your Estate Plan it is important to make sure you have the right agents in place.

- Medical Care Power of Attorney**
- Durable (Financial) Power of Attorney**
- Personal Representative (Will)**
- Guardian For Children**
- Trustee**
 - Distribution Trustee***
 - Trust Advisor***
- Agent to Remove and Replace Trustee**

1st Choice	Backup

* Long Term Trusts

Titling. It is crucial to have your assets titled correctly to be consistent with your Estate Planning Documents. Especially if a goal is to avoid Probate. Do the way your assets are titled fit with the plan you created.

Owned Jointly— may have pitfalls, but may be used in certain real estate matters especially for property tax uncapping issues

Set up to pass by Beneficiary Designation—are the beneficiaries current?

Titled into a Living Trust—or still in your name

Set up as Transfer on Death to your trust or beneficiaries— for investments and bank accounts

Ladybird Deed to transfer real property at your death

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